

Lake Tarawera Ratepayers Association Incorporated
Financial Reports
For the Year Ended 30th September 2025

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Lake Tarawera Ratepayers Association Incorporated

Compilation Report

For the Year Ended 30th September 2025

Compilation Report to the Committee of Lake Tarawera Ratepayers Association Incorporated.

Scope

On the basis of information you provided we have compiled, in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, the financial statements of Lake Tarawera Ratepayers Association Incorporated for the period ended 30 September 2025. These financial statements have been prepared in accordance with the policies as detailed in Note 1 to the financial statements.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

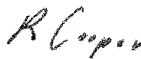
The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Disclaimer

As mentioned earlier in our report, we have compiled the financial statements based on information provided to us which has not been subject to an audit or review engagement. Accordingly, neither we, nor any of our employees accept any responsibility for the reliability, accuracy or completeness of the compiled financial information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on the compiled financial information.



Cooper Taylor Limited
Chartered Accountants
P O Box 3148
Tauranga

09/12/2025

Lake Tarawera Ratepayers Association Incorporated

Directory

As at 30th September 2025

Officers	Michael Allen (Chairperson) Dean McIntosh (Treasurer) David Rendall (Secretary) Chris Hanson Iris Harvey David Honore David Packham David Steele Erin Wansbrough
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Address	1181 Arawa Street Rotorua 3010
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Accountants	Cooper Taylor Limited P O Box 3148 Tauranga
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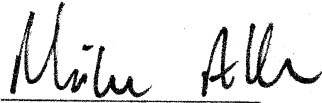
*The accompanying Notes and Accounting Policies form part of this Performance Report.
The Performance Report have not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

Lake Tarawera Ratepayers Association Incorporated
Approval of Financial Report
For the Year Ended 30th September 2025

The Committee is pleased to present the approved financial report including the historical financial statements of Lake Tarawera Ratepayers Association Incorporated for the year ended 30 September 2025.

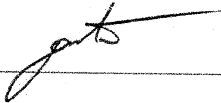
APPROVED

For and on behalf of the Committee



Chairperson: Michael Allen

Date: 15 December 2025



Treasurer :Dean McIntosh

Date : 15 December 2025

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

Lake Tarawera Ratepayers Association Incorporated
Trading Account
For the Year ended 30th September 2025

	2025	2024
	\$	\$
WATER QUALITY MONITORING		
DIRECT COSTS		
Water Testing	-	444
GROSS SURPLUS FROM TRADING	<u>-</u>	<u>(\$444)</u>

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Statement of Disclaimer.

Lake Tarawera Ratepayers Association Incorporated
Trading Account
For the Year ended 30th September 2025

	2025	2024
	\$	\$
LANDCARE		
REVENUE		
Donations Received	-	1,438
DIRECT COSTS		
Landcare Expenses	3,156	1,680
GROSS DEFICIT FROM TRADING	<u><u>(\$3,156)</u></u>	<u><u>(\$242)</u></u>

NOTE: This Statement is to be read in conjunction with the Notes to the Financial Statements, and the accompanying Statement of Disclaimer.

Lake Tarawera Ratepayers Association Incorporated
Statement of Financial Performance
For the Year Ended 30th September 2025

	<i>Note</i>	2025 \$	2024 \$
Deficit from Trading		(3,156)	(686)
SUNDRY INCOME			
Donations Received		-	50
Subscriptions		16,460	20,960
Interest Received		314	674
Advertising Income		2,180	1,905
Spring Fair Proceeds		1,339	1,315
Total Income		<u>17,137</u>	<u>24,217</u>
Less Expenses			
Accountancy Fees		2,122	978
Audit Fees		1,668	2,915
Bank Charges		80	-
Donations		1,339	4,314
General Expenses		387	840
Insurance		-	718
Legal Expenses		-	14,335
Mileage and Travel Costs		152	2,285
Printing, Stamps & Stationery		1,150	451
Repairs & Maintenance		-	956
Subscriptions		219	-
Telephone, Tolls & Internet		119	212
Website Expenses		919	1,777
Total Expenses		<u>8,153</u>	<u>29,780</u>
Net Surplus/(Deficit) Before Depreciation		<u>8,983</u>	<u>(5,563)</u>
Less Depreciation			
Depreciation as per Schedule		2,106	3,136
Net Surplus/(Deficit) Before Beneficiary Distributions		<u>6,877</u>	<u>(8,699)</u>
NET SURPLUS/(DEFICIT)		<u><u>\$6,877</u></u>	<u><u>(\$8,699)</u></u>

*This statement must be read in conjunction with the accompanying Notes and Accounting Policies.
The Performance Report have not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

Lake Tarawera Ratepayers Association Incorporated
Statement of Changes in Equity
For the Year Ended 30th September 2025

	<i>Note</i>	2025	2024
		\$	\$
EQUITY AT START OF YEAR		54,172	62,871
PROFIT & REVALUATIONS			
Profit after Tax		6,877	(8,699)
Total Recognised Incomes & Expenses		6,877	(8,699)
OTHER MOVEMENTS			
EQUITY AT END OF YEAR		<u>\$61,050</u>	<u>\$54,172</u>
MOVEMENTS IN RETAINED EARNINGS			
Retained Earnings at start of year		54,172	62,871
Net Profit		6,877	(8,699)
Retained Earnings at End of Year		<u>61,050</u>	<u>54,172</u>
		<u>\$61,050</u>	<u>\$54,172</u>

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

Lake Tarawera Ratepayers Association Incorporated

Balance Sheet

As at 30th September 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
ASB - Working Account		15,974	3,627
ASB - Water Quality		6,264	6,214
ASB - Savings Account		27,536	27,318
ASB - Tarawera Landcare		4,095	7,206
Accounts Receivable		2,875	2,200
Total Current Assets		<u>56,745</u>	<u>46,565</u>
NON-CURRENT ASSETS			
Property, plant & equipment		5,506	7,707
TOTAL ASSETS		<u>62,251</u>	<u>54,272</u>
CURRENT LIABILITIES			
Accounts Payable		1,202	-
Receipts in advance		-	100
Total Current Liabilities		<u>1,202</u>	<u>100</u>
TOTAL LIABILITIES		<u>1,202</u>	<u>100</u>
NET ASSETS		<u>\$61,050</u>	<u>\$54,172</u>
Represented by;			
EQUITY			
Retained Earnings		61,050	54,172
TOTAL EQUITY		<u>\$61,050</u>	<u>\$54,172</u>

The accompanying notes form part of these Financial Statements and should be read in conjunction with the reports contained herein.

For and on behalf of the Committee ;

Chairperson

Date 15 December 2025

*The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review, and should be read in
conjunction with the attached Compilation Report.*

Lake Tarawera Ratepayers Association Incorporated

Depreciation Schedule

For the Year Ended 30th September 2025

Asset	Cost Price	Book Value 01/10/2024	Additions Disposals	Gain/Loss on Disposal	Capital Profit	--- Depreciation --- Mth Rate	S	Accum Deprec 30/09/2025	Book Value 30/09/2025
OFFICE EQUIPMENT									
iPhone 3	1,429	95	(95)						0
Website	450	10				12 18.0% DV	2	442	8
Sub-Total	1,879	105	(95)				2	442	8
PLANT & EQUIPMENT									
Mettec WS1000 Weather Pro Station	5,928	107				12 18.0% DV	19	5,840	88
Security Camera	3,713	1,455				12 30.0% DV	437	2,695	1,018
Security Camera	1,987	827				12 30.0% DV	248	1,408	579
Installation (Tarawera Fire Station)									
Stihl BT 45 Earth Auger (and handle)	516	325				12 13.0% DV	42	233	283
Temperature Loggers	6,270	108				12 18.0% DV	19	6,181	89
Security Cameras	5,878	2,880				12 30.0% DV	864	3,862	2,016
Splitter	3,200	1,900				12 25.0% DV	475	1,775	1,425
Sub-Total	27,492	7,602					2,104	21,994	5,498
TOTAL	29,371	7,707	(95)				2,106	22,436	5,506

The accompanying notes form part of these financial statements.
These financial statements have not been subject to audit or review, and should be read in conjunction with the attached Compilation Report.

Lake Tarawera Ratepayers Association Incorporated

Notes to the Financial Statements

For the Year Ended 30th September 2025

1. REPORTING ENTITY

Reporting Entity

Lake Tarawera Ratepayers Association Incorporated is an Association incorporated under the Incorporated Societies Act 1908 and reregistered under the Incorporated Societies Act 2022 and is engaged in the business of advocacy, promotion and support for the benefit of all the residents of Lake Tarawera.

The financial statements of Lake Tarawera Ratepayers Association Incorporated have been prepared on an historical cost basis, except as noted otherwise below.
The information is presented in New Zealand dollars.

2. STATEMENT OF ACCOUNTING POLICIES

The accounting policies adopted are not in conformity with generally accepted accounting practice. Accordingly, the financial statements should only be relied on for the expressly stated purpose.

The financial statements of Lake Tarawera Ratepayers Association Incorporated have been prepared in accordance with Special Purpose Framework for use by For-Profit Entities (SPFR for FPEs) published by Chartered Accountants of Australia and New Zealand.

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Changes in Accounting Policies

There has been a change to the subscription revenue recognition policy. All other policies have been applied on bases consistent with those used in previous years.

Specific Accounting Policies

In the preparation of this Performance Report the specific accounting policies are as follows:

(a) Property, Plant & Equipment

The entity has the following classes of Property, Plant & Equipment;

Office Equipment	18-67%	DV
Plant & Equipment	18-30%	DV

All property, plant & equipment except for land is stated at cost less depreciation.

Depreciation has been calculated in accordance with rates permitted under the Income Tax Act 2007.

(b) Revenue

Revenue from donations is accounted for on a cash basis.

Interest income is recognised on a cash basis, net of taxes (i.e RWT).

Revenue from subscriptions is accounted for on a cash basis.

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Lake Tarawera Ratepayers Association Incorporated
Notes to the Financial Statements
For the Year Ended 30th September 2025

(c) Grants

Revenue from Grants is accounted for as they are received. Any grants with use or return conditions that are unspent at year end are carried forward and recognised as Income in Advance.

(d) Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

3. CONTINGENT LIABILITIES

At balance date there are no known contingent liabilities (2024:\$0). Lake Tarawera Ratepayers Association Incorporated has not granted any securities in respect of liabilities payable by any other party whatsoever.

4. RELATED PARTIES

There were no transactions with related parties requiring disclosure.

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